

DATA PROTECTION, NOT A COST BUT AN ASSET

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Good afternoon

Let me start with my favourite disclaimer

I'm only a quarter of the board of Italian data protection Authority and then ...

...I will share with you only some personal opinions about the privacy in the business activities

I chose to talk about this topic here because...

...this is the heart of the right to data protection today but also because I believe that's the only sustainable approach in the business context...

To be continued...

We cannot keep asking companies to invest more and more in security and data protection "just" because the law BUI

Let me say that I really believe that take care about security and data protection today, in a business perspective, simply is the right thing to do

And here, let me remember Stefano Rodotà when he said: "We think we are only discussing data protection, but in reality we are concerned with the fate of our societies, their present and especially their future" This statement was extraordinarily true twenty years ago and I believe it is even more so today, in the data society in which we live Today, every aspect of our lives, every important moment, every choice depends on the personal data we share or do not share or someone can access or not

And it is the same for the life of public and private entities...

customer customer

comp

...their success or failure, their reputation, their value depends on how they invest in protecting the personal data of their customers, their suppliers, their

employees.

But this could be the conclusion of our reasoning



Let me rewind the tape for a few minutes

More than 20 years ago our authorithy organized an international conference with a title extraordinary close to my today speech: "Privacy, from a cost to an asset"

In Italy, we was at the starting point of the implementation of the first Data Protection Law and we we would like to suggest that privacy should be seen by companies more than as a cost of a set of obligations as an extraordinary opportunity







Let me be very honest: i think that for many years we missed this goal: for companies, data protection was essentially a problem of compliance and then, at the very end, a cost.

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But today is different...or start being different

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Think about Apple with the very impressive advertising campaign based on privacy...

Privacy. Questo è iPhone.

It is obviously part of a specific strategy aimed at making life more difficult for competitors, but it is, however, a major bet on privacy as a driver of consumer choice

But think also to...

...the new approach to breach notification.

Today we received more than the double notifications of breach than 2 or 3 years ago



Privacy is...



...a matter of advertising.

Privacy is a matter of fairness



BUT FRE FRE FRE FRE



AND MUCH

MORE

One european citizen in two is concerned about the use of their data by public administrations and companies

Eurobarometer, 2021

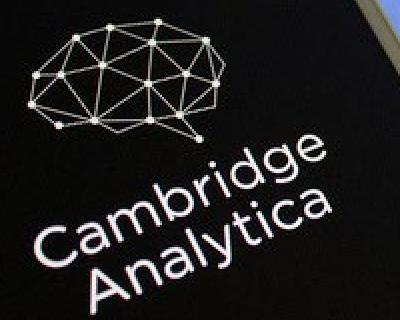
Privacy is...

...a matter of branding reputation.

I think we can begin to say that more attention is paid to data protection, greater is the value of a company

But to be honest, I think we have to recognise that the road to seeing data protection truly transformed from a cost into an asset is still long and winding

Think of the modest impact that a scandal like Cabridge analytica had on Facebook's user numbers and on the value of its shares...most part of us today is still on Facebook. If Facebook had been a bank involved in a financial scandal it would have gone bankrupt

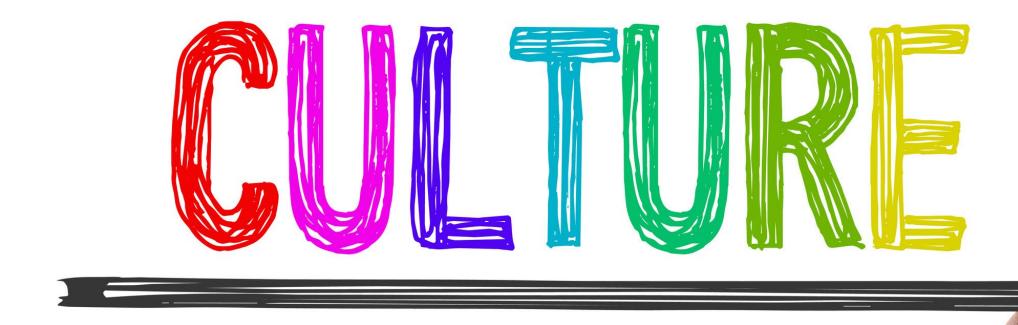


Or to what happened in Italy a few months ago when we ordered OpenAl to temporarily suspend the processing of personal data collected in Italy because of certain violations of the privacy of the data subjects: hundreds of thousands of users and hundreds of companies and investors challenged our decision and accused us of wanting to stop progress ChatGPT

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Why and what is missing to achieve the result? What is missing to really transform privacy from a cost into an asset?



Let me be very honest: we miss a real and popular personal data protection culture...

Unfortunately, even today, most citizens and consumers still care too little about their privacy because they do not know the value of personal data



And so privacy has not yet become a sufficiently important driver in consumer choices...

But things are changing...



According to a study by Gartner, investment in data protection has globally risen from 73 billion in 2014 to 154 billion today.

The recent Directive 2022/2464 on Transparency in Corporate Sustainability states that companies must ensure transparency inter alia with regard to respect for human rights... as laid down in the Charter of Fundamental Rights of the European Union', which, as is well known, includes the right to privacy.

...and i'm sure that what happened for green sustainability will also happen for privacy

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Today when we buy a car, between many others factors, we are starting to consider also carbon emissions...



Tomorrow, I believe and I hope, the attention a company pays to the protection of our personal data will be one of the drivers that will make us choose it to purchase its products or services

That day, companies will be induced to be more concerned about data protection not only to comply with the law or to avoid sanctions but to be more competitive on the market...



...and that day privacy will no longer be just a cost but, finally, an investment and a very important asset





Here the questions is: as data protection authorithies what we can do to accelerate this process?

To answer, let me leave the floor to Umberto Eco 25 years ago, in Venice, during an international meeting with all european data protections authorities, he said...

The privacy protection is not just a legal problem, but a moral and cultural anthropological one. We will have to learn to elaborate, disseminate, reward a new sensitivity to privacy.

I believe that we as data protection authorities we must promote more and more the diffusion of a real and effective privacy culture...

That is also why I'm really very happy having the opportunity to join your meeting today to discover some news about the TRUST aWARE european project!

Let me say that I strongly believe that we need moving from principles to tools and from law to education exporting privacy matter outside the inner circle of privacy and cyber security experts...and...



...the TRUST aWARE project goes exactly in this direction!

Enhancing Digital Security, Privacy and TRUST in softWARE

Project

Consortium



USER-FRIENDLY TOOLS

COLLECTIVE INTELLIGENCE

KNOWLEDGE

To conclude let me just apologise if, unfortunately, I will probably have to leave before the end of our panel, thank you for your attention and congratulation for the project!

EXCUSES



THE END