



Readiness Enhancement to Defend Financial sector





The REDFin project aims to increase the capabilities and the levels of readiness and awareness of the financial sector through:

- Adoption of a new and advanced Threat Scenario Identification methodology able to gather financial specific information to identify concrete/real cyber risk scenarios to be used for exercises.
- Use of the feeds and results gathered from the application of the methodology to identify potential attack points across the financial institutions and to develop realistic threat scenarios that will be used during exercises
- Elaboration of a consistent cyber Table-Top exercise and Red Teaming plan based on the developed threat scenarios, consistent with the pillars and the strategic decisions of the Eurosystem's cyber resilience strategy.
- Knowledge sharing in order to prepare operators for the execution and management of cyber Table-Top and Red Teaming exercises.



THE PROJECT

The EU REDFin project is dedicated to strengthening the defence of the European banking and financial sector through the definition of innovative methods of analysis and prevention of cyber risks.

Benefits for financial entities

- Increase the capacity of coordination and response through exercises and simulations.
- Improve collaboration and information sharing among banks, LEAs and regulatory bodies
- Improve the quality of staff training through a better understanding of threat scenarios.
- Verify the effectiveness of the detection and response processes implemented.
- Increase their own level of readiness and cyber-resilience.
- Build a common knowledge base (framework) within the Financial sector